

Molson Coors Brewing Company

Global Tax Principles

Molson Coors sets our approach to tax at the enterprise level, with the review and approval of our Board of Directors. We govern the management of our tax affairs based on principles that align fully with our worldwide commercial, sustainability and corporate governance practices, including compliance with all local tax law and regulations.

We consider tax efficiencies when undertaking commercial activity, with the aim of enhancing shareholder value. We conduct transactions among business units within our enterprise on an arm's length basis in accordance with appropriate transfer pricing rules established by the Organisation for Economic Co-operation and Development (OECD).

Molson Coors proactively manages tax risk and employs an experienced team of tax professionals to oversee our tax affairs, obtaining external advice from reputable, independent advisors when appropriate. We engage transparently with local tax authorities and consult with them on a regular basis.

Our adherence to internal controls and current tax regulation is regularly reviewed by Internal Audit and external independent auditors.

